

NET RAILROAD LOSS NOW 150 MILLIONS

Officials Expect Showing to Be More Favorable in a Few Months.

Of the guarantee fund of \$950,000,000 set aside by the government to protect railroads from losses when Director General McAdoo assumed office, less than \$150,000,000 has been used. This represents to the government a net loss, but the director general said it was much less than was expected nearly a year ago. He pointed out the fact that while the federal authorities have had possession of the roads for eleven months the increased rates have been in effect only a little more than half that time.

The deficit is not inclusive of loans aggregating in the neighborhood of \$200,000,000, made by the government to enable the railroads to make improvements and extensions. This is a charge against the various properties and will be repaid in time just as other loans are taken care of.

Expect Favorable Balance.

Officials think that in probably less than six months' time the government, under the existing freight and passenger rates, will be able to strike a balance in its favor. It is pointed out by the same officials that a few months ago the deficit was much greater than at present, but that the earnings have increased, enabling the railroads to meet current expenses, and also to make some progress in meeting obligations incurred during the earlier part of Mr. McAdoo's administration.

Operating revenues for the entire year, officials calculate, probably amounted to \$4,800,000,000, more than ever before in railroad history, and operating expenses probably ran up to \$3,800,000,000. This left a billion dollars of net revenue, which was cut down more than \$200,000,000 by deductions for ordinary taxes, rentals for equipment not owned by railroad companies and other incidental losses.

War taxes and expenses of maintaining financial and other corporate offices, including salaries of officers not actually employed in physically operating the railroads, must be paid by the railroad companies out of the \$500,000,000 which the government guarantees them.

Broke All Records.

For the railroads, 1918 was a year which broke all records of revenues and expenses. Although receipts were nearly 20 per cent greater, expenses were even more. It took 50 per cent of the operating revenues to pay operating expenses, although only 20 per cent was taken for this purpose in 1917. Operating expenses, which with estimated figures for the first two months amounted to \$3,800,000,000, were a billion dollars more than in 1917. Increased wages are estimated variously to have been responsible for between \$600,000,000 and \$800,000,000 of this billion.

In the ten months ending November 1, for which the Interstate Commerce Commission has compiled definite reports, receipts from freight, passenger and other sources were \$4,825,000,000, or a little less than the \$4,041,000,000 revenues for the entire year of 1917.

In the ten months ending November 1, the railroads received \$336,000,000 from freight and \$336,000,000 from passenger traffic.

Operating expenses for the ten months amounted to \$3,247,000,000, or about \$400,000,000 more than the \$2,852,000,000 expenses for the entire year of 1917.

POPE EXPRESSES HOPE FOR NEW WORLD ORDER

New Year Message to America Is Statement of Desire for League of Nations.

ROME, Tuesday, December 31.—In a New Year message to America, given today to the Associated Press, Pope Benedict expressed the hope that the peace conference might result in a new world order, with a league of nations, the abolition of conscription and establishment of tribunals to adjust international disputes. The message reads:

"On the eve of the new year, in which humanity is at last to enjoy the blessings of peace, we are glad to send cordial greetings to the American people as the champions of those same principles which have been proclaimed by both President Wilson and the holy see, insuring for the world peace and Christian love."

"In this solemn moment, when a new era in the history of the world is about to begin, we pray that the Almighty may shed His light upon the delegates who are meeting in Paris to settle the fate of mankind, and especially upon President Wilson, as the head of the noble nation which has written such glorious pages in the annals of human progress."

"May the conference be of such a nature as to remove any resentment, abolish forever war among brothers, establish harmony and concord and promote useful labor. Out of the peace conference may there be born the league of nations, which, by abolishing conscription and armaments, which, by establishing international tribunals, will eliminate or settle disputes; which, placing peace upon a foundation of solid rock, will guarantee to every one independence and equality of rights."

HUN U-BOAT DISTRIBUTION.

Prize Craft Is Being Divided Among the Allies.

LONDON, January 1.—German submarines which have been surrendered are being divided among the allies, according to the Mail. The newspaper says that fifteen go to France, ten to Italy, seven to Japan and four to the United States.

The U-boats turned over to the United States are said to be now on their way across the Atlantic. The newspaper does not specify the manner in which the rest of the 127 surrendered submarines are to be allotted.

4% Xmas 4%

Savings Club

For 1919

Deposits of 25c or More

to be made every Monday. First deposit can be made now or any time up to January 27, 1919.

Last deposit, December 1, 1919. Savings and interest paid Monday, December 8, 1919.

Bank of the Society

for Savings and Loans

522 13th St. 522 13th St.

Under Government Supervision.

\$1 "O.N.T." Stamped Goods at 59c

Odds and ends of the well-known "O. N. T." stamped Package Goods, including sufficient stock for embroidering. The assortment includes: Children's Dresses and Rompers, also Women's Combinations. Specially priced, Friday, at 59c each package.—First Floor.

\$2 Corsets At \$1.29

Lot of Corsets, of good quality cut; heavily boned and wide hose supporters. Medium and low bust models for stout figures; sizes 25 to 33 only. Goldenberg's—Third Floor.

Store Hours: Open 9:15 A.M.; Close 6 P.M.

IT PAYS TO DEAL AT

Goldenberg's

BOTH SIDES OF 7TH AT K ST. 'THE DEPENDABLE STORE'

35c Silk Ribbons Friday, 23c yard

Fine quality Ribbons, 5 inches wide, including Moires, Taffetas, Satin-stripe and Satin Ribbons, in every wanted shade. Pretty styles for hair bows. Friday, at 23c a yard.—First Floor.

\$1 Congoleum Rugs at 39c

Sample ends of the genuine Congoleum Rugs, size 36x36 inches, some plain, others with border on sides or corners, so that they may be matched up to cover rooms and halls. Goldenberg's—Fourth Floor—None delivered.

Wonderful Friday Remnant Bargains

Genuine "CREX" Rugs Worth Up to \$10.00. Remnant Sale Price. \$4.85

Just sixty "CREX" Rugs in this clearance lot tomorrow—but all strictly perfect quality. Popular rugs for all the year round use—of genuine "CREX," in stenciled designs. Choice of greens, blues and browns. The following desirable sizes to fit odd size rooms:

Come 8 ft. wide, 4 1/2 to 7 ft. long Sale Price, Early 9 ft. wide, 4 to 6 ft. long \$4.85 Goldenberg's—Fourth Floor.

Remnants of Veiling, Worth 25c, at 15c

Remnants of Veilings, in plain, fancy and dotted effects; black and desirable colors; good useful lengths. First Floor—Veiling Department.

Men's \$5.00 and \$6.00 Bath Robes, \$3.79

Clearance lots of Men's Terry Cloth Bath Robes, slightly soiled from handling during the Christmas rush. Full cut, well made garments for the bath. Reduced to \$3.79 each.

Men's Winter Underwear, \$4.79

Clearance lots of heavy-weight Bathing suits, in white, gray and tan; shirts and drawers; all sizes in the combined lot, \$1.25 quality, at 98c

Men's Sweaters, \$4.79

Clearance lots of heavy-weight, close-knit quality, in gray, black and khaki color. Nearly all sizes. Regular \$7.00 and \$8.00 quality, at \$4.79

Men's Winter Underwear, \$1.05

Clearance lots of heavy-weight, close-knit quality, in gray, black and khaki color. Nearly all sizes. Regular \$1.39 quality, at 95c

Men's Reefers, odds and ends, \$1.05

Clearance lots of heavy-weight, close-knit quality, in gray, black and khaki color. Nearly all sizes. Regular \$1.39 quality, at 95c

Men's and Young Men's \$22.50 and \$25.00 Suits

Friday at \$18.75

Short Lots of Winter Garments From Our Regular Stock Priced for Quick Clearance

These suits are well worth the regular prices, having been bought "right," but because they are broken in assortment of styles, patterns and sizes, we want to clear them out before inventory. There's an excellent variety of neat and fancy patterns in dark fabrics and novelties to select from in conservative and young men's models. The various lots grouped together offer a complete range of sizes from 34 to 46, including stouts.

Men's \$32.50, \$35 and \$37.50 Overcoats Reduced to \$24.50

Wonderful values in Men's Overcoats for Friday—a clearance sale of incomplete lines of men's and young men's garments, made of high-grade materials, including Black Kersey, Gray Oxford Cloth, Black Unfinished Fabrics, Fancy Mixtures, Brown Effects, and Novelties by the score. Styled in skirt, ulsterette, form-fitting and conservative models; full and quarter lined. Sizes 34 to 46.

Hosiery Remnants

Women's 50c Stockings, including black, white, pink, blue, cordovan and tan; broken sizes. Friday at 25c

Women's "Bursen" Hose, with split soles, white and a few blacks; manufacturer's seconds of 50c quality, at pair 25c

Women's 35c Stockings, of Maco cotton, in black and white, Friday at three pairs for 50c, or pair 17c

Children's "Fay" Stockings, in black and white; broken sizes. Regular 60c quality, at pair 35c

Infants' Wool Stockings, in pink, blue, white, black and a few tans and reds. Regular 60c quality, at pair 29c

Women's \$1.75 Spencers at \$1.25

Remnant lot of Women's Fine Grade Wool Spencers, in black, white and tan. Finished with ribbons at neck. Goldenberg's—Third Floor.

Boys' Clothing

Boys' Knickerbocker Pants, of gray mixed cassimere; sizes 7, 8 and 9 years only. Just a small quantity. Reduced to 59c.

Boys' Juvenile Suits, of corduroy, cassimere and covert, in military, Billy Boy and Junior Norfolk models, with straight knee pants. Sizes 3 and 4 years only. Values worth \$5.00, \$6.00 and \$7.00 at \$3.00.

Boys' Four-in-Hand Neckwear, assorted styles and colorings, left from our regular stock selling at 29c and 50c each, at 15c.

Juvenile Overcoats, of fancy materials and moleskins; all button to the knee. Sizes 2 1/2 to 6 years of age, at \$4.39.

Boys' and Children's Hats, of cloth, felt and cover cloth, in Polo, Rah Rah, Crusher, Telescope and Alpine shapes, suitable for small boys and children. Values worth to \$2.00, at 50c.

Boys' Norfolk School Suits, all dull gray mixtures, with full lined knickerbocker pants; one and two of a kind and pattern; broken sizes. Values worth \$11.00 to \$12.75, at \$7.25.

Boys' Plaid Mackinaws, heavy winter weight; shawl and convertible collar models. Sizes 7 to 10 and 16 and 17 years. Worth \$10.00, at \$6.49.

Boys' Coat Sweaters, of heavy gray mixed cotton; made with shawl collars. Sizes 10 and 12 years. Reduced to 89c.

Girls' Raincoats, Regularly \$4.49, at \$3.88

Girls' Tan Raincoats, with hats to match; made with belts and pockets; broken sizes. Well made, serviceable coats. Goldenberg's—Third Floor.

Knit Underwear At Reduced Prices Friday

Clearance of incomplete assortments of winter underwear for women and children—rare values.

Children's Underwear, of heavy fleeced cotton; shirts with high neck and long sleeves, ankle length pants, with muslin bands. Regular 85c value, at 69c

Children's Underwear, of heavy fleeced cotton, shirts with high neck and long sleeves, ankle length pants. Regular \$2.25 value, at 1.59

Boys' Union Suits, of part wool; high neck and long sleeves; sizes 24 to 34. Regular \$2.25 value, at 1.59

Boys' Union Suits, of heavy fleeced cotton; high neck and long sleeves; ankle length legs. Nearly all sizes. Regular \$1.29 value, at 1.29

Women's Gauze Underwear, shirts with high neck and long sleeves, also Dutch neck and elbow sleeves; knee length pants. Incomplete range of sizes. Regular 60c garments at 49c

Little Tots' Sweaters, Regularly \$3.98, at \$2.98

Little Tots' All-Wool Sweaters, in navy blue, rose and Copenhagen blue. Made with belts and pockets. Goldenberg's—Third Floor.

A great outpouring of extraordinary values in wanted merchandise for the household and personal wear at prices that will bring crowds of economical shoppers to Goldenberg's tomorrow to share the savings.

A Wonderful Remnant Sale of \$2.00 to \$2.98 Dress Goods and Coatings

Sensational reductions mark this clearance of Dress Goods and Coatings—and create an opportunity not to be missed by the far-sighted woman.

Grouped at one uniform low price are the following desirable materials:

- 42-in. All-Wool French Serge, black and colors. \$1.39
- 42 & 50 in. All-Wool Storm Serge, black and colors
- 54-in. All-Wool Velour, in black and navy.
- 52-in. All-Wool Burella Cloth, black only.
- 40-in. All-Wool Satin Cloth, navy only.
- 42-in. All-wool Unfinished Worsted, black and navy blue.
- 54-in. Heavy Coatings, in plain and fancy effects.

And many other desirable dress goods and suitings, in useful lengths for making women's and children's coats, suits, dresses and skirts. Friday at \$1.39 a yard. Goldenberg's—First Floor.

\$3.50, \$4 and \$5 Shoes For Women, \$1.95 Pair

Remainders of Women's Winter Footwear repriced for quick riddance tomorrow—offering unusual opportunities for savings.

The lot embraces lace, button and blucher styles, in patent cut, gun metal, tan and black leather; several toe shapes, high or low heels. As these are odd lots, sizes are naturally broken, but you will find all sizes in the lot from 2 1/2 to 6.

No exchanges or refunds. Goldenberg's—First Floor.

Odd Lots of \$2.00 and \$2.50 Lace Curtains at \$1.29 Pair

Scotch and Nottingham Weave Lace Curtains, 2 1/2 and 3 yards long, white and ecru colors; plain novelty effects and heavily worked designs, double and triple thread mesh quality. Goldenberg's—Fourth Floor.

Clearance of Neckwear Up to 25c Values at 10c

Odds and ends of Neckwear marked for quick clearance tomorrow—included are Flat Collars of organdy, round and square back shapes embroidered and lace trimmed, Vests, Collar and Cuff Sets, of pique, stiff linen, plain and embroidered styles, Boudoir Caps, etc., etc. Goldenberg's—First Floor.

\$30.00 and \$32.50 Seamless Brussels Rugs at \$19.75

Large room size, 8 1/2x10 1/2 Seamless Brussels Rugs, offered tomorrow at less than wholesale price. Alexander Smith & Sons all-wool grade, in floral, medallion and conventional designs, best colorings, suitable for any room in the house. Goldenberg's—Fourth Floor.

Women's \$2.98 Silk Underwear Friday at \$2.29

A clearance of broken lots of women's high-grade Silk Undergarments from our First Floor Silk Underwear section, including famous "Kaiser" and Jersey Silk garments. The lot embraces beautiful Silk Shirts, with crocheted bodice tops and ribbon straps; plain and lace trimmed Camisoles, with ribbon shoulder straps; plain Bloomers with elastic tops and knees. White and flesh color. Some are slightly soiled and muddled from handling, but an application of "Rit" or "Lux" will make them fresh as new.

A Rousing Old-fashioned Remnant Sale in Our Women's Ready-to-wear Section of Suits, Coats and Dresses

Broken Lines, Depleted Assortments and Incomplete Sizes of Garments Priced for Quick Clearance Tomorrow

To clear the racks of all short lots of women's winter apparel we've made these drastic, compelling reductions for Friday's remnant sale. This lowering of prices, with-out regard for real value or actual cost, means wonderful economy for women who come tomorrow.

Plush Coats \$18.90 Worth \$27.50, at

31 Women's and Misses' Silk Plush Coats, beautifully trimmed with border, large collar and cuffs of molet plush. Full belted model. Goldenberg's—First Floor.

Women's Suits \$29.75 Worth to \$45.00, at

26 High-class Fur Trimmed Tailored Suits, of broadcloth and all-wool poplin, with border, collar and cuffs of taupe cone fur; smart belted model; in navy blue, Burgundy and taupe. Broken sizes. Goldenberg's—First Floor.

Dresses \$19.50 Reduced to

72 Women's and Misses' Silk and Serge Dresses, left from recent sales, consisting of satin, georgette crepe, tricotelles, wools, taffetas, silk and cloth combinations and wool Jersey. All the most popular models. Broken sizes. Goldenberg's—Second Floor.

Domestic Remnants

Values Worth 39c and 49c. Friday at 25c

Bargain tables in the domestic department are piled high with remnants and short lengths of wanted materials, including 22-inch Dress Gingham, in beautiful plaids, checks and plain colors; 22-inch Kidder Kloth, 36-inch Percales, 36-inch Crepe, Outing Flannels, Canton Flannels, Piece-drawn Flannels, etc. Lengths suitable for making women's and children's wearables. Goldenberg's—First Floor.

Housewares

A Friday clean-up of oddments from our Basement Housefurnishings Store.

Cups and Saucers of Decorated China, in pretty effects. At a pair. 25c

Smoking Stands, mahogany finish. Reduced to \$1.25

Fancy Plates of Japanese China, in neat decorative designs. Reduced to, each 59c

Cut Glass Horse Radish Jars, with cover. Reduced to 25c

Cut Glass Sirup Pitchers, with nicked tops. Reduced to 75c

Cut Glass Water Sets, consisting of one pitcher and six glasses; neat design. Reduced to, set. \$1.49

30c White Cambric, Special Friday, 25c yd.

Mill ends of 36-inch White Cambric, in desirable lengths from 5 to 15 yards. Soft finish, firm-woven grade.—First Floor.

Women's Coats \$23.45 Worth to \$39.75, at

55 Women's and Misses' Cloth Coats, of kersey, cheviot, wool velour and burella cloth. Some fur trimmed. Balance of our large purchase—still a good assortment of styles and colors. Goldenberg's—First Floor.

Girls' School Coats \$12.85 Worth to \$19.75, at

16 Girls' School Coats, of zibeline, velour, corduroy and velvet; nicely tailored and trimmed effects; sizes 8 to 14 years. Goldenberg's—First Floor.

Misses' Coats \$24.50 Worth to \$35.00, at

29 Misses' Winter Coats, of wool velour, kersey and novelty coatings, many are fur trimmed; smart belted, plaited and tailored styles. Mostly in navy blue. Broken sizes. Goldenberg's—First Floor.

Plush Coats \$32.50 Worth to \$45.00, at

19 Fur Trimmed Salt's Plush Coats, full models, shirred back, all around belt, lined with guaranteed satin; fur collar and cuffs; broken sizes. Goldenberg's—First Floor.

Sale of Blankets Mill Irregulars of Blankets Offered at One-Third to Nearly One-Half Below Today's Market Values

We closed out this lot of blankets from the mill at extreme reductions because they are slightly irregular in size and some have tiny flaws which do not affect their desirability in your eyes.

Heavy-weight Wool-finished Blankets in white and gray, also in pretty plaids.

Lot One—Values Worth Up to \$8.00, Tomorrow at, Pair. \$4.85

Lot Two—Values Worth Up to \$5.00, Tomorrow at, Pair. \$2.95

Remnants of Plaitings and Ruchings, at 12 1/2c Yard

Remnants of Plaitings and Ruchings, of net, organdy and chiffon; in white, black and colors; desirable lengths. First Floor—Neckwear Department.

Women's \$1.98 Vests at \$1.50

Remnant lot of Women's Heavy Wool Sleeveless Vests, in black only. Ideal for wearing under the coat or suit. Goldenberg's—Third Floor.

Children's \$1.98 Dresses at \$1.59

Children's Gingham Dresses, in plaids and stripes. Made with belts and pockets. Sizes 6 to 10 years of age. Goldenberg's—Third Floor.

19c and 25c Drapery Remnants at 12 1/2c Yd.

Pretty Floral Design Cretonnes and Hordered Scrims, in various colorings, in lengths from 1 to 6 yards. Many pieces are alike, so that enough may be purchased for curtains, draperies and covering comforts. First Floor—Bargain Table.

All Silk Remnants At Final Clearing Prices

Extraordinary Reductions Prevail on Remnants and Short Lengths of Desirable Silks to Move Them Out Quickly Tomorrow

We've assembled our entire accumulation of silk remnants from best selling lines and marked them far below regular prices for immediate clearance. Hundreds of yards of the season's newest and choicest weaves are included in these two lots—in lengths suitable for practically every purpose—waists, dresses, trimmings, fancy work, etc.

Silks Worth Up to \$1.50 Yard

Remnants and Mill Lengths of Silks, including 40-inch Printed Chiffon, 40-inch Printed Poulards, 40-inch Printed Marquisette, 36-inch Georgette Crepe, etc. Good assortment of colors; useful lengths. Goldenberg's—Fourth Floor.

Silks Worth Up to \$2.50 Yard

Remnants, including 40-inch Crepe de Chine, 36-inch Satin Messaline, 35-inch Colored Chiffon, 40-inch Striped Baronet Satin, 36-inch Satin Charmeuse, 36-inch Khaki-Kool Silks, etc. Good, desirable lengths. Goldenberg's—First Floor.

Women's \$10 Sweaters at \$7.98

Odd lot of Women's Wool Sweaters, in rose, Copenhagen and khaki colors. Made with smart sailor collars and belts. Goldenberg's—Third Floor.

39c Unbleached Sheetting Cotton, Friday, 29c yd.

Mill lengths of 40-inch Unbleached Sheetting Cotton, good heavy close round thread weave. Useful lengths for making sheets and pillowcases.—First Floor.

\$1.50 Cork-Filled Linoleums at 69c Square Yard

Genuine Cork-Filled Linoleums, full 8-quarter width, in lengths from 2 to 15 square yards, but many pieces are alike, so that you may purchase sufficient to cover large size rooms, halls and vestibules. Choice of light or dark colorings in tile and parquette flooring designs. Goldenberg's—Fourth Floor.

Cretonne and Marquisette Remnants Up to 59c Values at 29c Yard